MEMORANDUM

TO: File No. S7-23-22

FROM: Jill S. Henderson, Senior Counsel

Division of Economic and Risk Analysis

RE: Meeting with SIFMA

DATE: August 24, 2023

On August 22, 2023, staff from the Division of Economic and Risk Analysis (Jessica Wachter) and the Chair's Office (Corey Klemmer) met with Robert Toomey from the Securities Industry and Financial Markets Association (SIFMA). The general topic discussed was the Commission's proposal on Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities Fund Advisers.