

## MEMORANDUM

**To:** File No. S7-23-22

**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce

**Re:** Meeting with Representatives of Independent Dealer and Trader Association

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On June 27, 2023, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, participated in a meeting with members of the Independent Dealer and Trader Association to discuss issues related to proposed treasury market reforms.