

MEMORANDUM

To: File Nos. S7-32-10, S7-23-22

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of ISDA

On July 10, 2023, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, participated in a meeting with Scott O'Malia, Chris Young, and Mark New, all of ISDA.

Among the issues discussed at the meeting were issues related to proposed disclosure requirements under Proposed Rule 10B-1 and issues related to the treasury clearing proposal.