

## MEMORANDUM

TO: File No. S7-23-22

FROM: Jill S. Henderson, Senior Counsel to the Director and Chief Economist  
Division of Economic and Risk Analysis

RE: Meeting with MFA

DATE: April 13, 2023

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On April 11, 2023, staff from the Division of Economic and Risk Analysis, the Division of Trading and Markets, and the Division of Investment Management met with representatives from the Managed Funds Association (MFA). The general topics discussed included the Commission's proposal on Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities Fund Advisers.

Attendees from the SEC included Jessica Wachter, Juan Echeverri, Jill Henderson, Lauren Moore, Oliver Richard, Burt Porter, Missaka Warusawitharana, and Charles Woodworth (Division of Economic and Risk Analysis); Yue Ding, Elizabeth Fitzgerald, and Sharon Park (Division of Trading and Markets); and Trace Rakestraw (Division of Investment Management).

Attendees from MFA were Jennifer Han, Matthew Daigler, Michael Winnike (BlackRock), and Aaron Friedman (Citadel).