

MEMORANDUM

TO: File No. S7-23-22

FROM: Jill S. Henderson, Senior Counsel to the Director and Chief Economist
Division of Economic and Risk Analysis

RE: Meeting with MFA

DATE: May 26, 2023

On May 12, 2023, staff from the Division of Economic and Risk Analysis, the Division of Trading and Markets, and the Division of Investment Management met with representatives from the Managed Funds Association (MFA). The general topics discussed included the Commission's proposal on Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities Fund Advisers.

Attendees from the SEC included Jessica Wachter, Juan Echeverri, Jill Henderson, Burt Porter, Samim Ghamami, Missaka Warusawitharana, and Charles Woodworth (Division of Economic and Risk Analysis); Elizabeth Fitzgerald and John Prochilo (Division of Trading and Markets); and Adele Kittredge Murray and Holly Miller (Division of Investment Management).

Attendees from MFA were Jennifer Han, Matthew Daigler, Dov Eisner (Element Capital Management), Richard Walz (Element Capital Management), Matthew Lillvis (Millennium Management), Michael Winnike (BlackRock), and Aaron Friedman (Citadel).