

MEMORANDUM

TO: File Nos. S7-23-22

FROM: Elizabeth L. Fitzgerald, Assistant Director, Division of Trading & Markets

RE: Meeting with Federated Hermes

DATE: May 12, 2023

On March 31, 2023, staff from the Division of Trading and Markets (TM), Division of Investment Management, and the Division of Economic and Risk Analysis (DERA) met with staff from Bank of America. The general topics discussed included Standards for Covered Clearing Agencies for U.S. Treasury Securities and Application of the Broker-Dealer Customer Protection Rule with Respect to U.S. Treasury Securities Fund Advisers.

Attendees from TM included: Haoxiang Zhu, Jeffrey Mooney, Viktoria Baklanova, and Elizabeth Fitzgerald. Attendees from IM included: Matt Williams, Trace Rakestraw, Sarah ten Siethoff, Holly Miller, and Adele Kittredge Murray. Attendees from DERA included Burt Porter.

Attendees from Federated Hermes included: David McCandless, Sue Hill, David Catalane, Todd Zerega, and Karl Mocharko.