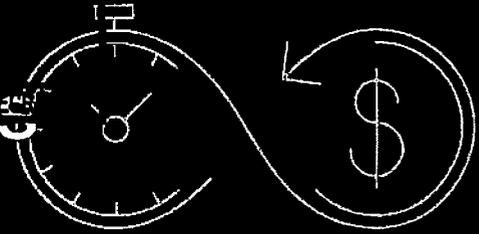


Variable Annuity Summary Prospectus

Tell us what you think



We require insurance companies to give you—in one long document called a *prospectus*—a lot of information when you purchase a variable annuity. We are now proposing a different approach. Under the proposed approach, insurance companies may instead choose to give you a short summary document. The longer document would still be available online (and you could receive a paper copy of it at no charge if you ask for it). We call the short summary document a *summary prospectus*.

We would like to know what you think about the summary prospectus. Please take a few minutes to review this sample summary prospectus, which is available at <https://www.sec.gov/rules/proposed/2018/33-10569-appendix-a.pdf> and answer any or all of these questions. Thank you for your feedback!

Questions

- Have you ever considered purchasing a variable annuity? Yes No Don't know
- The sample summary prospectus is divided into eight sections. Please indicate which two sections you found to be the **most useful**, and which two sections you found to be the **least useful**, in describing the variable annuity.

Name of the Section	Most Useful	Least Useful	Why?
a. Overview of the Variable Annuity Contract	<input type="checkbox"/>	<input type="checkbox"/>	
b. Important Information You Should Consider About the Contract	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Risks & fees are important.
c. Standard Death Benefit	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Not that important
d. Other Benefits Available Under the Contract	<input type="checkbox"/>	<input type="checkbox"/>	
e. Buying Your Contract	<input type="checkbox"/>	<input checked="" type="checkbox"/>	The broker does this.
f. Surrendering Your Contract or Making Withdrawals: Accessing the Money in Your Contract	<input type="checkbox"/>	<input type="checkbox"/>	
g. Additional Information About Fees	<input type="checkbox"/>	<input type="checkbox"/>	
h. Portfolio Companies Available Under Your Contract	<input checked="" type="checkbox"/>	<input type="checkbox"/>	I bought for upside and this is how I get it.

- The sample summary prospectus includes a section named "Overview of the Variable Annuity Contract." Does that section provide clear information? Yes No

If no, what other information would make this clearer?

But you do not need to annuitize to get income.

4. The section named "Important Information You Should Consider About the Contract" includes a table. Do you think the table is clear? Yes No

If no, what other information would make this clearer? Would you prefer to see the information in a different format (other than a table)?

5. The sample summary prospectus describes what you would pay for the variable annuity, including upfront fees and future fees. Was this description clear? Yes No

If no, what other information would make this clearer?

I like the range of possibilities.

6. Variable annuities may offer optional insurance benefits that you can purchase for extra fees. The sample summary prospectus describes these optional benefits.

- A. Does the sample summary prospectus describe these optional benefits clearly? Yes No

If no, what other information would make this clearer?

It is unclear what the benefits are.

- B. Does the sample summary prospectus describe the extra fees associated with these optional benefits clearly? Yes No

If no, how could we make this clearer?

7. When you purchase a variable annuity, you decide how to invest your money by selecting one or more available mutual funds. The sample summary prospectus includes a table of mutual funds that are available as investment options. Does this table provide the information that you would want to consider when choosing mutual funds? Yes No

If no, what other information would be helpful to include?

Link to Morningstar style fact sheets

8. After reading the sample summary prospectus, how likely would you be to request the full prospectus for more information on the following topics?

	Very Likely	Likely	Neither Likely nor Unlikely	Unlikely	Very Unlikely
Investment options (mutual funds) offered under the variable annuity	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Standard death benefit	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
Optional insurance features (also called optional benefits or riders)	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Fees (how much the variable annuity costs)	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Mechanics of how a variable annuity works (how to purchase, accessing money, annuitization, etc.)	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

9. Is the length of the document: Too short Too long About right
 If the length is not appropriate, why not?

10. How would you prefer to receive/read a document like the sample summary prospectus?
 On paper In an email On a website A combination of paper and digital

Other (explain) I am not sure I need to receive the same document every year. Just keep an updated version online.

11. Do you have any additional suggestions for improving the summary prospectus? Is there anything else you would like to tell us about your experience with variable annuities?

Tell me the likelihood of a rider kicking in (eg, 4% chance a rider will actually pay out.)

If you are interested in background information on the proposed variable annuity summary prospectus, or want to provide feedback on additional questions, visit <https://www.sec.gov/news/press-release/2018-246>.

How To Provide Feedback

Your Name: Kristin Barker email: _____
(your email address will not be published on the web site)

You can send us feedback in the following ways (include the file number S7-23-18 in your response):

- MAIL
 Secretary
 U.S. Securities and
 Exchange Commission
 100 F Street, NE
 Washington, DC 20549-1090
- EMAIL
rule-comments@sec.gov
- SEC WEBSITE
www.sec.gov/rules/proposed.shtml

We will post your feedback on our website. Your submission will be posted without change; we do not redact or edit personal identifying information from submissions. You should only make submissions that you wish to make available publicly. Please provide your comments by February 15, 2019.

Thank you!

