

MEMORANDUM

To: File No. S7-23-15

From: David Garcia
Office of Market Supervision, Division of Trading and Markets
U.S. Securities and Exchange Commission

Date: September 22, 2016

Subject Meeting with Representatives from BIDS Trading, L.P.

On September 21, 2016, representatives from the U.S. Securities and Exchange Commission (“SEC”) met with representatives from BIDS Trading, L.P. (“BIDS”). The SEC representatives were Theodore Venuti, Tyler Raimo, Amir Katz, David Garcia, Matthew Cursio, Andrew Sioson, and Neelanjan Maitra from the Division of Trading and Markets. The BIDS representatives were Tim Mahoney, Alan Reed, and Jim Burns. The participants in the meeting discussed, among other things, the proposed rulemaking related to the regulation of NMS Stock Alternative Trading Systems [Release No. 34-76474].