

**MEMORANDUM**

**TO:** File No. S7-23-15

**FROM:** Office of the Chair

**DATE:** July 14, 2016

**RE:** Meeting with Representatives of Securities Traders Association (STA)

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On July 13, 2016, Mary Jo White, David Dimitriou, Stephen Luparello, David Shillman and Tyler Raimo met with Jim Toes and John Russell, representatives of STA, to discuss their comment letter on the proposed rule on alternative trading systems (File No. S7-23-15).