

MEMORANDUM

To: File Nos. S7-05-18 and S7-23-15

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of Various Buy-Side Firms

On May 10, 2018, Richard Gabbert met with the following individuals, representing the firms indicated:

- Craig Hurl, Ontario Teachers Pension Plan;
- Dave Cushing, Wellington Management Company;
- Jeff Estella, MFS;
- Joe Scafidi, Brandes Partners;
- Mett Kinak, T. Rowe Price;
- Dan Royal, Janus-Henderson Investors;
- Doug Schrank, Southeastern Asset Management;
- Dan Farrell, Putnam Investments;
- Matt Waldner, Columbia Threadneedle Investments;
- Bobby Grubert, RBC Capital Markets;
- Rich Steiner, RBC Capital Markets;
- Danielle Barrett, Royal Bank of Canada; and
- Shawn Maher, Royal Bank of Canada.

Among the topics discussed were issues related to equity market structure, including the proposed transaction fee pilot, and proposed Regulation of NMS Stock Alternative Trading Systems.