MEMORANDUM

TO: File No. S7-23-15

FROM: Megan Mitchell

Office of Market Supervision, Division of Trading and Markets

U.S. Securities and Exchange Commission

DATE: March 29, 2018

SUBJECT: Meeting with Representatives from BIDS Trading, L.P.

On March 29, 2018, representatives from the U.S. Securities and Exchange Commission ("SEC") met with representatives from BIDS Trading, L.P. ("BIDS"). The SEC representatives were Brett Redfearn, Andrea Orr, Roni Bergoffen, John Roeser, Theodore Venuti, Tyler Raimo, David Garcia, Marsha Dixon, Matthew Cursio, and Megan Mitchell from the Division of Trading and Markets. The BIDS representatives were Tim Mahoney and Alan Reed. The participants in the meeting discussed, among other things, the regulation of NMS Stock Alternative Trading Systems [Release No. 34-76474].