

MEMORANDUM

TO: File No. S7-23-15

FROM: Matthew Cursio
Special Counsel
Office of Market Supervision, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: March 15, 2016

SUBJECT: Meeting with Representatives from Fidelity Investments

On March 9, 2016, representatives from the U.S. Securities and Exchange Commission (“SEC”) met with representatives from Fidelity Investments (“Fidelity”). The SEC representatives were David Shillman, Tyler Raimo, Jennifer Dodd, David Garcia, Matthew Cursio, Alex Jadin, and Megan Mitchell from the Division of Trading and Markets, and Salil Pachare and Claudia Moise from the Division of Economic and Risk Analysis. The Fidelity representatives were Charles Sturdy, Gerry O’Shea, Mark Campbell, Krista Ryan, John Donahue, Bill Baxter, and Christopher Gwozdz. The participants in the meeting discussed regulation of NMS Stock Alternative Trading Systems [Release No. 34-76474].