

MEMORANDUM

TO: File No. S7-23-15

FROM: Tyler Raimo
Senior Special Counsel
Office of Market Supervision, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: January 29, 2016

SUBJECT: Equity Market Structure Advisory Committee – Trading Venues Regulation Subcommittee

On January 13, 2016, the Equity Market Structure Advisory Committee, Subcommittee on Trading Venues Regulation, held a call in which the subcommittee members discussed, among other things, the proposed rules by the U.S. Securities and Exchange Commission regarding the regulation of NMS Stock Alternative Trading Systems [Release No. 34-76474].

The following members of the Equity Market Structure Advisory Committee, Trading Venues Regulation Subcommittee attended the call: Reginald Browne, Brad Katsuyama, Richard Ketchum, Manisha Kimmel, Joseph Mecane, Maureen O'Hara, Joe Ratterman, and Gary Stone. The following person was on the call: Stephanie Dumont, Financial Industry Regulatory Authority.

The following persons from the Division of Trading and Markets attended the call: David Shillman, Nancy Burke-Sanow, Tyler Raimo, Deborah Flynn, Arisa Kettig, Ira Brandriss, Sarah Schandler, and Katherine Levine. The following person from the Division of Division of Economic and Risk Analysis attended the call: Cindy Alexander.