



MEMORANDUM

TO: File No. S7-23-11

FROM: Rose R. Wells
Division of Trading and Markets

DATE: October 7, 2011

SUBJECT: Meeting with AICPA Stockbrokerage and Investment Banking Expert Panel

On October 6, 2011, Commission staff had a telephone conversation with representatives of the AICPA Stockbrokerage and Investment Banking Expert Panel to discuss the proposed amendments to the broker-dealer financial reporting rule (Release No. 34-64676).

Commission representatives included Mike Macchiaroli, Randall Roy, Mark Attar, Rose Wells, Jeff Minton, Brian Croteau, Jaime Eichen, John Russo, and Cecil Mak.

Representatives of the AICPA Stockbrokerage and Investment Banking Expert Panel included Steve Zammiti (Ernst & Young LLP), Margaret Dennis (Ernst & Young LLP), Paul Lameo (PricewaterhouseCoopers LLP), Mike Smith (KPMG LLP), Paul Nockels (McGladrey & Pullen, LLP), Mark Ramler (Grant Thornton LLP), Irina Portnoy (AICPA), and Dipti Gulati (Deloitte & Touche LLP).