

MEMORANDUM

To: Comment Files
Money Market Fund Reforms, File No. S7-22-21
Open-End Fund Liquidity, File No. S7-26-22

From: Janna Berke, Counsel to Commissioner Caroline Crenshaw
U.S. Securities and Exchange Commission

Date: July 10, 2023

Re: Meetings with Representatives of State Street

On May 22, 2022, Commissioner Crenshaw and her counsels Claire O'Sullivan and Janna Berke (telephonically) met with the following representatives of State Street Global Advisers:

- Yie-Hsin Hung, CEO
- Sean O'Malley, General Counsel
- Joe Barry, Senior Vice President, Regulatory, Industry and Government Affairs
- Steve Patterson, Managing Director, RIGA

Among the topics discussed were the Commission's proposed rules on Money Market Fund Reforms and Open-End Fund Liquidity Risk Management Programs and Swing Pricing.

On January 24, 2023, Commissioner Crenshaw and her counsel Janna Berke also met electronically with representatives of State Street. Participants included:

- Todd Bean, Vice President, Head of US Traditional Cash Strategies
- Pia McCusker, Senior Managing Director and Global Head of Cash Management
- Joe Barry, Global Head of Regulatory, Industry, and Government Affairs
- Kim Hochfeld, Senior Vice President, Cash Business EMEA
- Guido Faltoni, Vice President of Regulatory, Industry, and Government Affairs
- Steve Patterson, Managing Director, Regulatory RIGA Wash DC
- Christine Stokes, Managing Director, COO Global Cash Business
- Justin Daly, President, Daly Consulting Group

Among the topics discussed were the Commission's proposed rule on Money Market Fund Reforms.