

## MEMORANDUM

TO: Proposed Rule: Money Market Fund Reforms (Release No. IC-34441; File No. S7-22-21)

FROM: Laura Harper Powell, Senior Counsel, Division of Investment Management

RE: Teleconference with Representatives of Federated Hermes, Inc.

DATE: October 26, 2022

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On October 26, 2022, the SEC met telephonically with representatives of Federated Hermes, Inc. (“Federated”). Participants included: Sarah ten Siethoff (Deputy Director, Division of Investment Management (“IM”)), Brian McLaughlin Johnson (Assistant Director, IM), Angela Mokodean (Branch Chief, IM), Blair Burnett (Senior Counsel, IM), David Driscoll (Senior Counsel, IM), Laura Harper Powell (Senior Counsel, IM), Isaac Kuznits (Financial Analyst (Risk), IM), Trevor Tatum (Quantitative Research Analyst, IM), Michelle Trillhaase (Staff Accountant, IM), Diana Knyazeva (Senior Financial Economist, Division of Economic and Risk Analysis (“DERA”)), Robert Girouard (Special Counsel, DERA), Daniel Hiltgen (Financial Economist, DERA), Joseph Simmons (Financial Economist, DERA) and the following representatives of Federated:

- Debbie Cunningham – Executive Vice President, Chief Investment Officer for Global Liquidity Markets
- Greg Dulski – General Counsel and Head of International Government Affairs at Federated Investors (UK) LLP
- Peter Germain – Executive Vice President, Chief Legal Officer and Secretary
- Mike Granito – Chief Risk Officer
- Susan Hill – Senior Vice President, Senior Portfolio Manager, Head of Government Money Liquidity Group
- John Rush – Senior Client Manager, Cash Sweep Services

Among the topics discussed was the Commission’s rulemaking proposal relating to money market fund reform.