

MEMORANDUM

TO: Proposed Rule: Money Market Fund Reforms (Release No. IC-34441; File No. S7-22-21)

FROM: Angela Mokodean, Branch Chief, Division of Investment Management

RE: Teleconference with Representatives of SIFMA AMG

DATE: August 26, 2022

On August 10, 2022, the SEC staff met telephonically with representatives and members of the Asset Management Group of the Securities Industry and Financial Markets Association (“SIFMA AMG”). Participants included: Sarah ten Siethoff (Deputy Director, Division of Investment Management (“IM”)), Brian McLaughlin Johnson (Assistant Director, IM), Angela Mokodean (Branch Chief, IM), Blair Burnett (Senior Counsel, IM), Laura Powell (Senior Counsel, IM), David Driscoll (Senior Counsel, IM), Christian Corkery (Senior Counsel, IM), Viktoria Baklanova (Senior Financial Analyst, IM), Jessica Wachter (Director and Chief Economist, Division of Economic and Risk Analysis (“DERA”)), Diana Knyazeva (Financial Economist, DERA), Daniel Hiltgen (Financial Economist, DERA), Joseph Simmons (Financial Economist, DERA) and the following representatives and members of SIFMA AMG:

- Lindsey Keljo – SIFMA AMG
- Elizabeth Kent – Black Rock
- Anna Leon - Charles Schwab
- Catherine MacGregor – Charles Schwab
- Christine Pierangeli – Charles Schwab
- Rick Holland – Charles Schwab
- Timothy Schiltz – Charles Schwab
- Debbie Cunningham – Federated Hermes
- Madison Dischinger – Federated Hermes
- Peter Germain – Federated Hermes
- Sue Hill – Federated Hermes
- David Carter – FMR
- Kevin Gaffney – FMR
- Stephanie Brown – FMR
- Elizabeth Nelson – Invesco
- Laurie Brignac – Invesco
- Mara Shreck – JP Morgan
- Jill Whitelaw – Morgan Stanley
- Marc Dextraze – Morgan Stanley
- Nameeta Kamath – Morgan Stanley
- Michael Cha – Morgan Stanley
- Joseph Barry – State Street

- Kim Hochfeld – State Street
- Jonathan Siegel – T. Rowe Price
- Vicki Booth – T. Rowe Price
- Jane Heinrichs – Vanguard
- Lindsay Kolb – Vanguard
- Jamie Gershkow – Stradley Ronon Stevens & Young

Among the topics discussed was the Commission’s rulemaking proposal titled “Money Market Fund Reforms,” set forth in Investment Company Act Release No. 34441 (Dec. 15, 2021).