

## MEMORANDUM

TO: Proposed Rule: Money Market Fund Reforms (Release No. IC-34441; File No. S7-22-21)

FROM: David Driscoll, Senior Counsel, Division of Investment Management

RE: Teleconference with Representatives of Fidelity Investments

DATE: June 1, 2022

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On June 1, 2022, the SEC met telephonically with representatives of Fidelity Investments (“Fidelity”). Participants included: Sarah ten Siethoff (Deputy Director, Division of Investment Management (“IM”)), Brian McLaughlin Johnson (Assistant Director, IM), Angela Mokodean (Branch Chief, IM), Blair Burnett (Senior Counsel, IM), James Maclean (Senior Counsel, IM), Laura Powell (Senior Counsel, IM), David Driscoll (Senior Counsel, IM), Penelope Saltzman (Senior Special Counsel, IM), Jennifer Porter (Senior Policy Adviser, IM), Jessica Wachter (Director and Chief Economist, Division of Economic and Risk Analysis (“DERA”)), Diana Knyazeva (Senior Financial Economist, DERA), Daniel Hiltgen (Senior Financial Economist, DERA), and the following representatives of Fidelity:

- Jamie Pagliocco, Head of Fixed Income
- Cynthia Lo Bessette, Head of Asset Management Legal
- Kevin Gaffney, CIO, Money Market Funds
- Jim Febeo, Head of Federal Gov. Relations
- Stephanie Brown, SVP, Head of Treasurer’s Office
- David Carter, SVP, Assoc. General Counsel
- Jason Goggins, VP, Federal Gov. Relations
- Kristy Croushore, VP, Federal Gov. Relations
- Julie Richmond, VP, Assoc. General Counsel

Among the topics discussed was the Commission’s rulemaking proposal relating to money market fund reform.