

MEMORANDUM

TO: File Number S7-22-20

FROM: Valentina Minak Deng
Special Counsel
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: February 19, 2021

RE: Meeting with Deutsche Bank (DB)

On January 22, 2021, Commission staff met via telephone with Erik Soderberg, James Mellstrom, Tiberio Massaro, and Ira Wurcel, in connection with the proposed order for substituted compliance for security-based swap dealers and major security-based swap participants subject to regulation in the Republic of France. Commission staff included Michael Macchiaroli, Randall Roy, Thomas McGowan, Raymond Lombardo, Valentina Deng, and Carol McGee. The SIFMA representatives discussed the manner and format of unaudited financial information with respect to Securities Exchange Act rule 18a-7.