

MEMORANDUM

To: File No. S7-22-19

From: Elizabeth Blase and Christina Thomas, Counsels to Commissioner Elad L. Roisman

Re: Meeting with the Investment Adviser Association (“IAA”)

On May 15, 2020, Christina Thomas and Elizabeth Blase met with the following representatives of IAA:

- Sarah A. Buescher, Associate General Counsel;
- Karen Barr, President and CEO; and
- Gail Bernstein, General Counsel.

Among the topics discussed were the Commission’s proposed amendments to the exemptions from the proxy rules, under the Securities Exchange Act of 1934, for proxy voting advice.