

MEMORANDUM

To: File No. S7-22-19

From: Coy Garrison, Counsel to Commissioner Hester M. Peirce

Re: Meeting with representatives of the Investment Adviser Association

On April 16, 2020, Commissioner Hester M. Peirce, William Middlebrooks, and Coy Garrison, Counsels to Commissioner Peirce, met with Karen Barr, Gail Bernstein, and Sarah Buescher of the Investment Adviser Association. The general topic discussed was the Commission's proposed rules on Amendments to Exemptions from the Proxy Rules for Proxy Voting Advice.