

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: File Number S7-22-19

December 23, 2019

Dear Ms. Countryman:

Many seniors today live paycheck to paycheck and are able to afford their safe communities only because of the pension security. Any diminution of pension payments will adversely harm seniors living on fixed incomes, lead to more evictions of the elderly and cause untold problems for them and for our society at large.

Playing politics with pension investments leads to this sort of harm and it is important that proxy firms respect the new SEC's new rules on the proxy process to prevent harm to pension funds and the men and women who rely on them.

Colorado has been striving to fix its pension system for a few years now and we don't need another layer of problems. The SEC rule tightening requirements for proxy firm behavior and disclosure of conflicts of interest would be beneficial to all investors, and particularly the elderly and low income who rely entirely on their pensions and continued growth.

Pension growth is inhibited when proxy advisory firms make recommendations influenced by political and social agendas and there are too many people, here in Colorado and elsewhere, who cannot afford that, plain and simple.

Sincerely,



Nancy Burke