

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: File Number S7-22-19

December 20, 2019

Dear Ms. Countryman,

The crisis state of public pensions in this country is very real. Even individual investment accounts are in danger of not growing steadily enough to support those who will rely on them for the retirement years.

I recently passed my medical boards in the state of Colorado and am now a licensed medical doctor. A lot of fellow classmates and I have expressed interest in working in the public sector and do excellent work for those who need it very much, but the future of pensions and long-term medical, public sector careers are often unsteady. If the Securities and Exchange Commission can steady the retirement boat with the new rules on proxy advisor firms announced in November, perhaps more talent, although not just doctors of course, can take public sector jobs and the pensions that come with them.

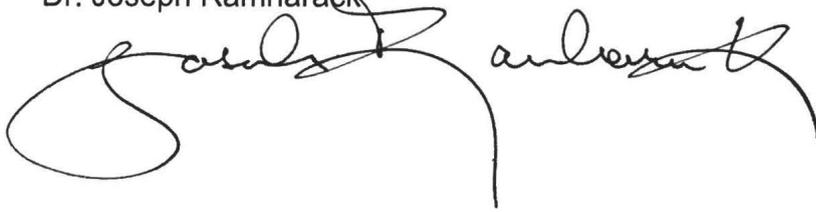
A lot of evidence has revealed that proxy advisory firms do not handle their responsibility very well. It is clear that proxy advisory firms often propose recommendations to pension fund beneficiaries that are questionable. Specifically, their conflicts of interest are not disclosed. That must end with these new rules. Investments must have the chance to grow and must have a firm foundation to grow upon. Each decision that impacts pension and retirement investments must be made for the good and the growth of that fund. Proxy advisors are not required to take an oath but they, like medical doctors, should "do no harm."

I know many in my community as a first-generation American and as a medical doctor now who rely on pensions and investments and 401Ks that are already too small and there is not much that can be done for these people now in retirement. Of course, if their current accounts could continue to grow steadily that would be a big help.

And finally I do worry that India, where my family is from, and other countries could be wrongly targeted in political and social statements regarding investments. Proxy advisory firms should not have this sort of power. The growth of the fund should be the only and ultimate consideration.

Thank you,

Dr. Joseph Ramharack

A handwritten signature in black ink, appearing to read "Joseph Ramharack". The signature is highly stylized, with a large, sweeping loop on the left side and a long, thin tail extending downwards and to the right.