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OFFICE OF THE SECRETARY

Secretary Vanessa Countryman  
Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549-1090

File Number S7-22-19

Dear Secretary Countryman,

I am writing to submit comment on an important matter before the Securities and Exchange Commission. As a union member for the last 8 years with the International Brotherhood of Electrical Workers (IBEW), one of the factors drawing me to my job in the first place was the generous benefits, including a pension. When you make the decision to join up, part of your reasoning is that benefits like retirement are an even more important factor in the long term than hourly wages or salary. I am still a young man, but I am already thinking seriously about the future, retirement included. A pension is a big part of that.

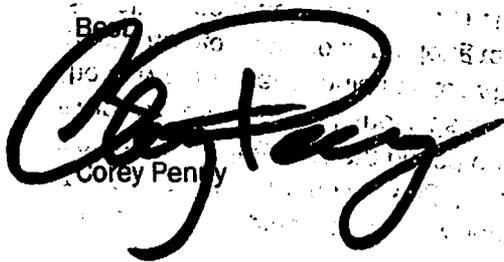
So, you can imagine how I feel when I read stories in the news about proxy advisors who help manage pension funds making decisions about the future financial health of the retirees and workers counting on them based on nothing but politics. Frankly, I am sick of politics dominating every last thing lately. I know it's important and it's not that I do not care, but at the end of the day, the only thing that should matter when deciding where to invest retirement funds is how well the stocks are going to do in the long term. Will they make money to help provide for my future? That's it. So-called "activist investing" is absurd, and public employees should be very concerned about these proxy advisors putting their retirements in danger in the name of politics.

Not everyone is super well off financially. We have to watch every penny we save to ensure that retirement is even a possibility, and now we have to worry about millionaire businessmen with an axe to grind with a political party taking our retirement funds out of profitable investments because the company gets some bad press? How can that even be possible? Turns out there are also only a couple of these proxy advisors making all the decisions for the majority of pensioners in America.

I know I am not a powerful politician or businessman. I'm just an average lineman hoping to count on my pension to live out my golden years with a strong financial base. To the extent that my opinion has influence, I do hope you'll consider what I'm saying as you look into the proxy advisory firms' role in public pensions.

Thank you for your time.

Best



Corey Penry