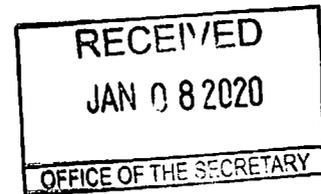


December 16, 2019

Vanessa Countryman  
Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549



File Number S7-22-19  
Dear Ms. Countryman:

I am glad to see the SEC investigating the little-known and less-understood practices of proxy advisory firms. As you know, the proxy advisory market is essentially controlled by just two companies that are able to wield such great influence over the investments of millions of Americans. Given that these firms seem to act with no regard to investors and pensioners, the SEC should examine their actions to be examined more closely.

I have spent my entire career working in the public sector, and my OPERS retirement fund will be my sole income when I retire. It is shocking to know that proxy advisory firms are giving investment funds advice based on their own stances on political and social issues rather than what will help grow my retirement account.

I encourage the SEC to continue to look into the practices of these firms and help bring some accountability to this industry. The SEC's reforms will help protect and maximize the investments of public employees like me.

Sincerely,

  
Valerie Johnson