

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: File Number S7-22-19

December 19, 2019

Dana Schwartz


Dear Secretary Countryman,

When the tax laws changed recently, I thought many of my headaches as a small business owner had come to an end. Now, however, I am growing concerned about my future, specifically my retirement savings, and who has access to influence my 401K for better or worse.

My understanding of proxy advisory firms is that they are to deal with the tedious governance details of investments and pensions, leaving the actual fund managers and investors to do the decision making on how and where to invest. I am concerned that retirement funds like my own 401K are being used as political tools by proxy firms to make statements with the way they are invested instead of focusing on returns. Proxy firms should not have this power, and peoples' retirement money should absolutely never be used to push an agenda that these people do not have any say in.

With its new rules, the SEC should require proxy advisory firms to respect the fiduciary duty fund managers are charged with and should prioritize financial returns over a political agenda with every recommendation.

Thanks,

Dana Schwartz