

MEMORANDUM

TO: File Nos. S7-23-22, S7-21-22

FROM: Claire O'Sullivan
Counsel to Commissioner Caroline Crenshaw

RE: Meeting with representatives of DTCC

On June 8, 2023, Commissioner Crenshaw and Claire O'Sullivan spoke with representatives of the Depository Trust & Clearing Corporation, including:

- Frank La Salla – President and CEO
- Tim Cuddihy – Group Chief Risk Officer
- Ann Shuman – General Counsel

Among the topics discussed were the Commission's proposed rules regarding Treasury Clearing and Clearing Agency Governance.