

MEMORANDUM

To: File No. S7-21-19

From: Micah Hauptman
Counsel to Commissioner Caroline A. Crenshaw
U.S. Securities and Exchange Commission

Date: September 25, 2020

Re: Meeting with the Institutional Limited Partners Association (ILPA)

On September 25, 2020, Micah Hauptman, Counsel to Commissioner Crenshaw, met with Christopher Hayes, Senior Policy Counsel of the Institutional Limited Partners Association (ILPA).

Among the topics discussed was the Commission's rulemaking proposal on Investment Adviser Advertisements; Compensation for Solicitations set forth in Release No. IA-5407; File No. S7-21-19 (November 4, 2019).