

MEMORANDUM

To: File Nos. S7-21-19 and S7-26-19
From: Amy Reischauer, Senior Advisor to Chairman Jay Clayton
Re: Telephone Conference with American Investment Council
Date: June 19, 2020

Attendees:

SEC:

Bryan Wood (Deputy Chief of Staff)
Matt Cook (Senior Advisor to Chairman Jay Clayton)
Sebastian Gomez (Senior Advisor to Chairman Clayton)
Amy Reischauer (Senior Advisor to Chairman Clayton)
Sagar Teotia (Chief Accountant)
Marc Panucci (Deputy Chief Accountant)

Outside Attendees:

Jason Mulvihill (COO & General Counsel, American Investment Council)
Ken Berman (Partner, Debevoise & Plimpton)
Marc Ponchione (Partner, Debevoise & Plimpton)
Greg Larkin (Counsel, Debevoise & Plimpton)
Aaron Schlaphoff (Partner, Kirkland & Ellis)

On June 19, 2020, the above-listed participants had a telephone conference at which they discussed, among other things, the SEC's proposed amendments to the rules on Investment Adviser Advertisements and Compensation for Solicitations and the proposed amendments to Reg S-X Rule 2-01, Qualifications of Accountants.