

MEMORANDUM

To: File Nos. S7-21-19; S7-25-19; S7-22-19

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of MFA

On 26 March, 2020, Commissioner Hester M. Peirce, Coy Garrison, and William Middlebrooks, Counsels to Commissioner Peirce, met with the following representatives from the Managed Funds Association:

- Mark Epley, Executive Vice President & Managing Director, General Counsel
- Jennifer Han, Associate General Counsel
- Carlotta King, Associate General Counsel
- Matthew Newell, Associate General Counsel

Among the topics discussed were the following Commission rulemaking proposals:

- Investment Adviser Advertisements; Compensation for Solicitations, set forth in Release No. IA-5407 (November 4, 2019);
- Amending the “Accredited Investor” Definition, set forth in Release Nos. 33-10734; 34-87784 (December 18, 2019); and
- Amendments to Exemptions from the Proxy Rules for Proxy Voting Advice, set forth in Release No. 34-87457 (November 5, 2019).