

MEMORANDUM

TO: File Nos. S7-21-09, S7-09-10, SR-ISE-2009-35

FROM: James R. Burns
Counsel to Chairman Schapiro

DATE: July 29, 2010

SUBJECT: Meeting with the Chicago Board Options Exchange (“CBOE”)

On July 27, Chairman Schapiro, her counsel, James Burns, and SEC Chief of Staff Didem Nisanci, met with William Brodsky and Carmen Frazier of the CBOE, along with CBOE’s outside counsel, Annette Nazareth. Among the issues discussed were views and observations of the CBOE representatives relating to the above-referenced file numbers.