

August 20, 2008

The SEC needs in my humble opinion to re-implement the rules now, particularly for Fannie Mae, Freddie Mac and Lehman. By saying that those rules will be reapplied in a few weeks even though it includes wider coverage it gives the "shorts" weeks to do more harm to FNM and FRE. Look what they have been able to do in only 4 days. FNM is down to \$4.90 and FRE to 3.25.

Will there be anything left of this institutions in a "few weeks"?

A few weeks ago the government said and I believed that they would not be allowed to fail.

I wonder and I am hopeful but still for tiny investors like me, it is a "big harm".

Just expressing my opinion, thank you.

Mr. C.G.