

August 7, 2008

Chairman Cox and other positions of authority, I am relatively new to the stock market, but it did not take me long to see the damage of naked shorts faltering stocks! I am disappointed in anyone, especially those in position, who deny the damage shorts of this type do. I have invested long term in SIRI stock, but Friday I saw SIRI drop to 1.46, with volume in the 63M. You don't have to be a brain child to see that "they have found it". Please add SIRI to your protected list before this stock goes to ZERO!!! I think all XM and SIRI share holders have suffered enough from the FCC and others, please do not allow further damage to this stock. I was a victim of false rumors and lost money in "PGOG" Perfect Go Green. The company said the did not release information that drove up the shares, that then dropped straight down when whoever started the rumors sold stock. It never recovered. PLEASE PROTECT your investors by BANNING naked short trading before its to late. After all ITS THE LAW - PLEASE ENFORCE IT!!!

Naked short selling can be compared to the actions carried out on a sick or injured chicken in a hen house. When a chicken sees that another chicken is sick or has been pecked to bring forth blood, all chickens will begin pecking the injured chicken till he is dead.