

August 3, 2008

I strongly suggest consideration be given to a change in S.E.C. 's permitting the ongoing illegality of naked short selling in the general stock market. Naked short selling is both a criminal act with a goal of doing serious injury for the purpose of profit. Therefore, naked short selling is a major target in terms of civil liability which should be pursued by the S.E.C.

For the S.E.C. to essentially turn its head or close its eyes to such practices, you condone the destruction of not only small investor portfolios but the growth of many companies, especially those that are small and trying to grow a business.

Day after day I see my portfolio of small company stock prices collapse under naked short selling pressure. **The capital of these companies is being depleted before our eyes!**
Please take action to correct this problem.

Sincerely yours,

Orville Kiehn, A Small Company Investor