

August 2, 2008

Securities and Exchange Commission of the US of A, I am outraged that the SEC has installed a temporary action to stop the naked shorting of very companies that have been the biggest violators of SEC regulation SHO. This implies that, while it is illegal, the SEC will continue to turn a blind eye on the naked shorting of all other securities. Has not your inaction on naked shorting of securities gone on long enough? The criminals are being allowed to basically counterfeit money by selling shares that do not exist. This is essentially the same as if one printed dollar bills, spent them and promised to destroy some they obtained in the market at a later date. Our government would put them in a jail cell. If they did not, it would destroy confidence in the currency just as the lack of real enforcement is destroying the confidence and value of our stock market. The future of our entire economic system is at stake and the SEC will get painted with the same broad brush as the broker/dealers that are being allowed to steal and cheat us all out of our assets.

ACT NOW!

and not on a little fish like Martha Stewart although all criminals should pay for their crimes. Start with the largest offenders please, at the largest broker/dealers not some small timer just to make a useless public spectacle.

Sincerely and Respectfully,
Mark Ward