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It is time for the SEC to stop naked selling once and for all. This needs to apply to every stock not just the stock of a few overvalued financial institutions that have self destructed and require market manipulation by the gov't to keep from collapsing.

It is destructive to the markets to allow naked short selling. How is this different from counterfeiting currency or outright theft and fraud?. How can you allow anyone to simply create money and wealth from thin air at the expense of legitimate investors without totally destroying US markets? It is bad enough that the Fed is allowed to do this at the expense of taxpayers, but aiding and abetting this process should never be allowed.

Enforce existing laws and quit interfering in the markets NOW!