

August 1, 2008

Dear Sir, I was heartened to read of the SEC plans to extend enforcement of REG-SHO to all publicly traded securities! As you know, Naked Short selling is incredibly destructive to small cap companies that rely on using their securities to raise revenue. The patently unfair practice of someone collecting money for selling a share that they never delivered aside, enforcement of this rule would go a long way towards restoring confidence in our markets.

To date I have been forced to take delivery of my share certificates because of this practice. My confidence in the fairness of the market place is absolutely shot due to what I've witnessed in the Naked short market.

PLEASE PLEASE PLEASE force naked shorts to cover their FTD's, don't just levy an insignificant fine!

Severely punish brokerages caught trading naked shares in order to avoid FTD status!

SHUT DOWN THIS UNLAWFUL PRACTICE!

Thank you for taking the time to read this. I hope you will do the right thing and not allow the SEC to be unduly influenced by the mega brokers and wealthy hedge funds who use this unlawful trading practice to fleece the unwitting small investor as well as to manipulate the market!

Regards, Robert Dutton