

MEMORANDUM

To: File No. S7-19-19

From: Steven Amchan
Division of Investment Management

Date: January 15, 2020

Re: Meeting with Representatives of the Investment Company Institute (“ICI”) and
Certain of Its Members

On January 15, 2020, Sara Cortes, Daniele Marchesani, Keith Carpenter, Steven Amchan, and Hae-Sung Lee of the Securities and Exchange Commission (“SEC”) met with the following representatives of the ICI and certain of its members in person:

- Dorothy Donohue (ICI)
- Bridget Farrell (ICI)
- Jason Goggins (Fidelity)
- Michael Drayo (Vanguard)
- George Gilbert (Vanguard)

The participants discussed the SEC’s proposed Amendments to Procedures With Respect to Applications under the Investment Company Act of 1940, set forth in Investment Company Act Release No. 33658 (October 18, 2019).