

Dear Chairman Cox,

7-13-08

Ms. Nancy M. Morris, Secretary
Securities and Exchange Commission
100 F. Street, NE
Washington, DC 20549-1090

Re: Comments on Proposed Amendments to Regulation SHO
File No S7-19-07

I appreciate the opportunity to provide comments on the Commissions proposed amendments to Regulation SHO.

It is a travesty the Commission has failed to simply enforce the existing regulations against NAKED SHORT SELLING, a practice harmful not only to individual investors, but to our entire economy as well.

I support elimination of the Market Makers exemption.

I support amendment to rule 203(b)(3)(iii) of Regulation SHO - completely eliminating the close out exemption for option market makers as proposed (not alternative 1 or 2) .

I support amendment to rule 200(g)(1) which will require a "locate" on short sales securities and proper marking of sales as "long" or "short".

I also support amendment to rule 200(g)(1) proposed in the second round in release 34-56213 File No. S7-19-07 because equity investors are being harmed from mismarked sales as LONG when they are NAKED short which makes them counterfeit shares.

I fail to see WHY the S.E.C. which proclaims on its website how it's dedicated to protecting investors continues to fail to ENFORCE the rules, regulations and laws CURRENTLY on the books. This is the most hypocritical and inaccurate proclamation by a regulatory agency that I have seen. Stop this dog and pony show and start doing your JOB!!!