

**MEMORANDUM**

February 22, 2010

To: File No. S7-19-07

From: Gena Lai  
Office of Commissioner Troy A. Paredes

Re: Amendment to Regulation SHO

On February 22, 2010, Commissioner Troy A. Paredes, with Scott Kimpel and Gena Lai, Counsels to the Commissioner, participated in a meeting by telephone with the following individuals:

Stuart Kaswell, Managed Funds Association  
Jennifer Han, Managed Funds Association  
Kari Elassal, DE Shaw  
Steve Kessler, SAC Capital Advisors  
Jim Rowen, Renaissance Technologies Corp.  
Jeff Wechselblatt, Lone Pine Capital

The participants discussed generally the Commission's recent regulatory efforts in connection with Regulation SHO.