



57-19-07 1440

57-20-08 649

6350 South  
3000 East  
Salt Lake City, UT  
84121

Phone 801.947.3114  
Fax 801.947.3144

VIA EMAIL AND U.S. MAIL

September 22, 2008

Mr. Luis A. Aguilar  
Commissioner  
United States Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 20549-1090

Dear Commissioner Aguilar,

I appreciate your taking the time to have me with me on September 8 to discuss Regulation SHO and naked short selling. I appreciate the Commission's extraordinary actions last week amending Regulation SHO and proposing (and putting in place on emergency basis) additional rules. I believe, however that more needs to be done quickly to fully correct this grave problem and to prevent companies from being taken down by naked short selling. I will follow-up with a more detailed letter to Cyndi Rodriguez with specifics.

Sincerely,

Jonathan E. Johnson III  
President

cc: Cyndi Rodriguez (via email)  
Ken Salomon (via email)