

## MEMORANDUM

TO: File No. S7-18-21  
FROM: Division of Trading and Markets  
RE: Meeting with Representatives of the Financial Industry Regulatory Authority  
DATE: November 22, 2021

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On November 22, 2021, representatives of the Division of Trading and Markets (“TM”) met with representatives of the Financial Industry Regulatory Authority (“FINRA”). The TM representatives were Theresa Hajost and Samuel Litz. The FINRA representatives were Chris Stone, Racquel Russell, Brendan Loonam, and Randy Rivera.

The participants discussed, among other things, the Commission’s proposed Rule 10c-1.