

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I support transaction-by-transaction reporting because it will eliminate the ability for bad actors to "hide within the aggregate". Their secret short selling could prevent real investments as they attempt to skim profit off the backs of the real investors.

Short sellers are not real investors. They are betting against companies. One could argue that short selling is plain market manipulation. However it is currently an accepted practice. Transaction-by-transaction reporting within 15 minutes will help real investors make informed decisions. Incapable of selling in the dark, short sellers will have a reduced amount of advantage over those actually investing in a company. Retail will surely benefit from this increased transparency.

American working families putting their hard earned dollars into investments of companies they deem worthy of their investments are being victimized by financial predators. The SEC's [new strategic plan](#) puts working families front and center.

As a retail investor myself, I look forward to having access to this new reporting information. I believe that where light cannot shine the allure of profit is too strong to prevent wrongdoing, even by the best of us (and particularly by the worst).

Sincerely,

A Concerned Investor