

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I speak for most retail investors when I say, it's very difficult to have confidence on the US Securities Market, when some securities short selling practices occur up to 95% in the dark. Not only that, but as it sits today its hard for me to believe that short sale information is provided way to long after a trade has been executed, retail investors and the like are at a massive disadvantage as timely information is extremely limited thus, leaving them unaware of the risks that they take on when buying securities. You can understand why this lack of information would represent a major problem for all investors, who are expected to invest on incomplete and extremely dated short sale information. I am 100% in support of the intraday 15-minute reporting requirement. The cost and effort involved with this is justified to help in early identification of abusive shorting practices and to reduce the ability of nefarious bad actors in the US Stock Market to hide behind loopholes and fraudulent practices negatively affecting our Markets today.

The new rule would also provide any victimized companies a greater ability to defend themselves against predatory short selling, as short selling up to 95% in the dark is clearly not healthy and is destructive to true competition and price discovery in the markets.

The enactment of this rule would also introduce the ability for the general public as well as public companies to serve as watchdogs for the SEC as an initial line of defense against abusive practices by being able to more granularly monitor short selling for securities fraud. This would help and strengthen the SEC's ability to fulfil its fiduciary duty to help eliminate nefarious actors manipulating the US Securities Market.

I am a strong supporter of transaction-by-transaction reporting. Aggregated reporting is not transparent and provides leeway where fraud can be hidden in aggregates.

This has to change, there has to be way more transparency and accountability not only for the bad actors manipulating the market but also when it comes to those regulating the markets (SEC, FINRA). Every day that passes by where nothing is done 1000s are losing faith in the US Stock Market.

Sincerely,

A Concerned Investor

