

October 8th, 2022

Vanessa Countryman, Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-0609

**Re: Reporting of Securities Loans (File No. S7-18-21)**

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

As a retail investor who has spent time thoroughly researching my investments in a time of limited economic opportunity, I have realized the advantages held by financial institutions. I have discovered that hedge funds and other institutions aim to profit not by investing in but by preying on companies and their shareholders. I support transaction-by-transaction reporting and a 15-minute reporting requirement as measures to level the playing field for retail investors. It is wrong for hedge funds to play by different rules and execute trading strategies that are hidden from investors. Further, I feel that companies I have invested in would benefit from understanding the methods undertaken by institutions hoping for their downfall.

I noticed a change during the pandemic of other working class investors like myself having time to research how the market works. This has been a matter of great interest for me but I am disappointed by the limited ability of the public to learn the inner workings of the market. This could be directly remedied by increasing market transparency with measures such as transaction-by-transaction reporting and the 15-minute reporting requirement.

Thank you for your consideration,  
Aaron Gochman