

**MEMORANDUM**

TO: File No. S7-03-20

FROM: Sai Rao  
*Policy Counsel for Trading and Markets, Office of the Chair*

RE: Meeting with MayStreet

DATE: March 1, 2022

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On March 1, 2022, Sai Rao and Adam Large, Policy Counsels for Trading and Markets, Office of the Chair, met with the following representatives from MayStreet:

- Patrick Flannery, CEO
- Manisha Kimmel, Chief Policy Officer

The participants on the call discussed the implementation of the Market Data Infrastructure Rule, including the NMS plan amendments dealing with SIP data fees and their effects on competing consolidators.