

MEMORANDUM

TO: File No. S7-18-21
FROM: Division of Trading and Markets
RE: Meeting with Representatives of Finra
DATE: March 3, 2022

On March 3, 2022, members of the SEC staff had a teleconference with representatives of Finra. SEC staff at the meeting included staff from the Division of Trading and Markets (“TM”) and the Division of Economic & Risk Analysis (“DERA”). The TM representatives were Josephine J. Tao, John Guidroz, Joan Collopy, and Theresa Hajost. The DERA representatives were Amy Edwards and Peter Dixon. The Finra representatives included Christopher Stone, Racquel Russell, Brendan Loonam, Yvonne Huber, Robert McNamee, Orlando Cortes, Patricia Casimates, Irene Bobbins, Randy Rivera, Nils Persson and Darlene Brown.

The participants discussed Proposed Rule 10c-1.