

## MEMORANDUM

TO: File No. S7-18-11

FROM: Rachel Yura  
Attorney Advisor  
Division of Trading and Markets

DATE: October 16, 2012

RE: Meeting with Moody's Investors Services

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On October 16, 2012, representatives from the Securities and Exchange Commission ("Commission") met with representatives of Moody's Investors Services ("Moody's") to discuss the Commission's proposed rules and rule amendments in accordance with Title IX, Subtitle C of the Dodd-Rank Wall Street Reform and Consumer Protection Act (Release No. 34-64514). Participating on behalf of the Commission were Randall Roy and Rachel Yura. Attending from Moody's were Michael Kanef, Chief, Regulatory Affairs and Compliance Officer, and Kathyanne Cohen, Vice President, Regulatory Affairs.