



Re: **File No. S7-18-09: Political Contributions by Certain Investment Advisers**

August 26, 2009

Dear Ms. Murphy,

We are writing you because of our concern over the pending regulatory ban on private placements.

Our firm, Oakpoint Advisors, is a newly incorporated hedge fund services firm. The firm is comprised of senior professionals with expertise in various areas of the alternative business. We established this firm because it was obvious that our business model as an independent intermediary between investors and managers is needed as the hedge fund industry institutionalizes.

Firms like Oakpoint will continue to play a more and more important role in the alternative business. Public pension funds will be at a considerable disadvantage to other investor classes if they are unable to avail themselves of the service of placement agents. Our model not only ensures unbiased representation of a very select group of managers, it allows both managers and investors efficiencies and scale. We sincerely hope the regulatory authorities can find ways to minimize the chance of fraudulent activity without jeopardizing legitimate business models that serve a public good.

Thank you for your consideration.

Sincerely,

Gerard Coughlin
Chief Executive Officer
Oakpoint Advisors
320 Park Avenue
New York, NY 10022