

MEMORANDUM

TO: File No. S7-18-09

FROM: James R. Burns

DATE: October 16, 2009

RE: Meeting with representatives of UBS

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On October 16, 2009, Commissioner Kathleen L. Casey, and her counsel, James R. Burns, met regarding the above-referenced proposal with Richard Ribbontrop, Richard Elmhirst, and Cassandra Lentchner of UBS.